

**CEDAR HILL IMPROVEMENT DISTRICT #2**  
**Waterford Oaks**  
**1ST FISCAL YEAR OPERATING BUDGET**  
**October, 2003 - September, 2004**

**REVENUES**

PID Assessments	59,227	
City Maintenance Reimbursement	2,306	
<b>TOTAL REVENUES</b>	<b>\$ 61,533</b>	

**EXPENSES**

Establishing the District (1st year only)

City Expenses	<u>2,654</u>	
<i>Total City Expenses</i>	2,654	4%

Administration/Operaton

Office Expenses (Petty Cash)	1,500	
- Mailings, supplies, P O Box, etc.		
Insurance		
- Property Coverage	150	
- General Liability (\$0 deductible)	500	
- Errors and Omissions (\$1000 deductible)	859	
- Personal Injury	61	
Total Insurance	1,570	
Legal	500	
City Administration	3,600	
Tax Collection Cost (598 Properties)	<u>2,500</u>	
<i>Total Administration/Operaton</i>	9,670	16%

Maintenance/Landscaping

Water	2,000	
Electricity (for water meters)	250	
Seasonal flowers at Calvert entry	100	
Mowing, irrigation inspection, tree trimming, weed control, disease inspection -- for Beltline entry way, including the median & 10 feet in along either side to the beginning of the neighborhood, as well as the bed along Joe Wilson, and mowing the area behind the fences along Calvert	<u>7,800</u>	
<i>Total Maintenance/Landscaping</i>	10,150	16%

Capital Projects

Project to be determined	<u>30,175</u>	
<i>Total Capital Expenses</i>	30,175	49%

Reserve

Reserve Fund Transfer (15%)	<u>8,884</u>	
<i>Total Reserve</i>	8,884	14%

<b>TOTAL EXPENSES</b>	<b>\$ 61,533</b>	100%
<b>(Over) / Under Budget</b>	<b>\$ (0)</b>	